

## **Summary Minutes of Meeting of the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders of PT SOLUSI TUNAS PRATAMA Tbk 2021**

Hereby submit the Minutes of the Annual General Meeting of Shareholders ("AGMS") and the Extraordinary General Meeting of Shareholders ("EGMS") of PT SOLUSI TUNAS PRATAMA Tbk., Domiciled in South Jakarta ("the Company"), which was held on Thursday , 3 June 2021, located at Emerald Room, Sheraton Grand Jakarta Gandaria City Hotel, Jalan Sultan Iskandar Muda, Jakarta - 12240.

The AGMS started at 14:15 WIB and ended at 14:55 WIB.

### **A. The Agenda of AGMS is as follows:**

1. Approval of the Company's Annual Report for the year ending December 31, 2020 and approval of the Company's Financial Statements including the Company's Balance Sheet and Profit/Loss Calculation for the year ending December 31, 2020 which has been audited by an Independent Public Accountant, Public Accountant Office "Amir Abadi Jusuf, Aryanto, Mawar & Rekan" and approval on the report on the supervisory duties of the Board of Commissioners for the accounting year ended on December 31, 2020, as well as giving full release and discharge (*acquitt et de charge*) to all members of the Board of Directors and Board of Commissioners of the Company for managerial and supervisory actions performed in the accounting year ended on December 31, 2020.
2. Approval of the determination of the use of the Company's net profit for the financial year ended December 31, 2020.
3. Approval of appointment of an Independent Public Accountant Office that will conduct an audit of the Company's Financial Statements for the fiscal year ending on December 31, 2021 and authorize the Company's Directors to determine the honorarium of the Independent Public Accountant and other terms of appointment.
4. Approval to determine salary or honorarium and other allowances for members of the Board of Directors and Board of Commissioners of the Company.

### **B. AGMS was attended by members of the Board of Commissioners and Directors as follows:**

- |                                 |                            |
|---------------------------------|----------------------------|
| 1. Mr. Muhamad Senang Sembiring | - Independent Commissioner |
| 2. Mr. Nobel Tanihaha           | - President Director       |
| 3. Ms. Juliawati Gunawan        | - Director                 |
| 4. Ms. Tjhin Khe Mei            | - Director                 |

### **C. Quorum of Presence of Shareholders.**

The AGMS was attended by the shareholders and/or their proxies as many as 1,075,766,339 shares which is 94.566% of the 1,137,579,698 shares which are all shares that have been issued or issued by the Company, hence the provisions regarding the quorum of the Meeting as regulated in article 14 paragraph 1 (a ) The Company's Articles of Association and Article 41 paragraph (1) POJK No.15/2020 have been fulfilled.

### **D. Opportunities for Questions and Answers.**

Shareholders and/or their proxies who are present at the Meeting are given the opportunity to ask questions, opinions, proposals and/or suggestions related to the agenda of the Meeting being discussed, with the mechanism of raising their hands and submitting their questions.

None of the shareholders and/or their proxies raised questions and/or opinions at the Meeting.

#### **E. Decision Making Mechanisms.**

The decision-making mechanism is carried out verbally by asking the shareholders and/or their proxies to raise their hands for those who voted against and abstained, while those who voted in favor were not asked to raise their hands. In addition, shareholders are allowed to vote via e-proxy. The abstention vote is deemed to have cast the same vote as the majority of the voting shareholders.

#### **F. Resolutions of the AGMS.**

The results of decisions made through voting are as follows:

##### **Meeting Agenda 1**

The decision for the agenda of the First Meeting is a Meeting based on deliberation to reach consensus, decides:

1. Received the Report on the Management of the Board of Directors and the Supervision of the Board of Commissioners regarding the running of the Company and the administration of the Company for the financial year ending on December 31, 2020.
2. Provided full release (acquit et de charge) to the Company's Board of Commissioners for supervisory duties and the Company's Board of Directors for management duties in 2020, as long as these actions are reflected in the Company's Financial Statements for the 2020 financial year.
3. Received the Company's Annual Report for the financial year ending 31 December 2020.
4. Ratified the Company's Consolidated Statement of Financial Position and the Company's Consolidated Comprehensive Income Statement for the financial year ended December 31, 2020 which has been audited by the Public Accounting Firm of Amir Abadi Jusuf, Aryanto, Mawar & Rekan with a fair opinion in all material respects as described in Report Number 00312/2.1030/AU.1/05/1115-3/1/IV/2021 dated 22 April 2021.

##### **Meeting Agenda 2**

The decision for the agenda of the Second Meeting is a Meeting based on deliberation to reach consensus, decides:

Not distributing dividends for the financial year ending December 31, 2020 and all Net Profit earned by the Company during the financial year ending December 31, 2020 which will be used for the development of the Company's business.

##### **Meeting Agenda 3**

The decision for the agenda of the Third Meeting is a Meeting based on deliberation to reach consensus, decides:

Delegated authority to the Company's Board of Commissioners to appoint a Public Accounting Firm registered with the OJK that will audit the Company's books for the 2021 financial year and granting authority to the Company's Board of Commissioners to determine the criteria for a Public Accounting Firm that will audit the Company's financial statements for the 2021 financial

year in accordance with the provisions applicable law, as well as giving authority to the Board of Directors of the Company to determine the honorarium and other requirements for the Public Accountant Firm, this delegation of authority is due to the fact that the Company is still conducting the selection process for the appointment of the Public Accountant.

#### **Meeting Agenda 4**

The decision for the agenda of the Fourth Meeting is a Meeting based on deliberation to reach consensus, decides:

1. Approved to delegate authority to the Board of Commissioners of the Company to determine the salaries and other benefits of the members of the Board of Directors of the Company by taking into account the recommendations of the Nomination and Remuneration Committee;
2. Granted power to the President Commissioner to determine the amount of honorarium and other allowances for members of the Company's Board of Commissioners by taking into account the recommendations of the Nomination and Remuneration Committee.

**The EGMS** was started at 15.10 WIB and ended at 15.35 WIB.

#### **A. The agenda of the EGMS is as follows:**

1. Approval of the Company's plan to issue bonds with a maximum amount of USD400,000,000 in the event that the Bonds are issued in United States Dollar currency and/or up to a maximum of Rp8,000,000,000,000 in the event that the Bonds are issued in the currency Rupiah ("Bonds"), which is a material transaction as referred to in the Financial Services Authority Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.
2. Approval of the plan of the Company and/or its subsidiaries to provide guarantees in the form of:
  - Corporate Guarantee from the Company's subsidiaries; and/or
  - Most or all of the assets of the Company and/or its subsidiaries are in the form of telecommunication towers and their supporting facilities;in connection with the Company's plan to issue Bonds as referred to in the first agenda of the Meeting.

#### **B. EGMS was attended by members of the Board of Commissioners and Directors as follows:**

- |                                 |                            |
|---------------------------------|----------------------------|
| 1. Mr. Muhamad Senang Sembiring | - Independent Commissioner |
| 2. Mr. Nobel Tanihaha           | - President Director       |
| 3. Ms. Juliawati Gunawan        | - Director                 |
| 4. Ms. Tjhin Khe Mei            | - Director                 |

#### **C. Quorum of Presence of Shareholders.**

The EGMS was attended by the shareholders and/or their proxies as many as 1,075,766,339 shares which is 94,566% of the 1,137,579,698 shares which are all shares that have been issued or issued by the Company, Therefore, the provisions regarding the quorum of the Meeting as stipulated in Article 41 paragraph 1 letter (a) and Article 43 letter (a) POJK No.15/2020, have been fulfilled.

#### **D. Opportunities for Questions and Answers.**

Shareholders and/or their proxies who are present at the Meeting are given the opportunity to ask questions, opinions, proposals and/or suggestions related to the agenda of the Meeting being discussed, with the mechanism of raising their hands and submitting their questions.

None of the shareholders and/or their proxies raised questions and/or opinions at the Meeting.

#### **E. Decision Making Mechanisms.**

The decision-making mechanism is carried out verbally by asking the shareholders and/or their proxies to raise their hands for those who voted against and abstained, while those who voted in favor were not asked to raise their hands. In addition, shareholders are allowed to vote via e-proxy. The abstention vote is deemed to have cast the same vote as the majority of the voting shareholders.

#### **F. EGMS Decision.**

The results of decisions made through voting are as follows:

##### **Meeting Agenda 1**

The decision for the agenda of the First Meeting is a Meeting based on deliberation to reach consensus, decides:

1. Approved the Company's plan to issue bonds with a maximum amount of USD400,000,000 in the event that the Bonds are issued in United States Dollars and/or up to a maximum of Rp.8,000,000,000,000 in the event that the Bonds are issued denominated in Rupiah ("Bonds"), which is a material transaction as referred to in the Financial Services Authority Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.
2. Granting authority and power with substitution rights to the Board of Directors of the Company to take all actions in connection with the decision to issue the Bonds.

##### **Meeting Agenda 2**

The decision for the agenda of the Second Meeting is a Meeting based on deliberation to reach consensus, decides:

1. Approved the plan of the Company and/or its subsidiaries to provide guarantees in the form of:
  - Corporate Guarantee from the Company's subsidiaries; and/or
  - All telecommunications towers including the land where the telecommunications towers are located and the supporting equipment for telecommunications towers owned by the Company and/or the Subsidiary Guarantor;

in connection with the Company's plan to issue Bonds as decided in the First Agenda of the Meeting.

2. Granting authority and power with the right of substitution to the Board of Directors of the Company to take all actions in connection with the decision to grant the guarantee.

Thus, I submit the Summary of Minutes of this Meeting, in order to comply with Article 49 paragraph (1) of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and Organizing of the General Meeting of Shareholders of a Public Company.