

Summary Minutes of Meeting of the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders of PT SOLUSI TUNAS PRATAMA Tbk 2020

Hereby submit the Minutes of the Annual General Meeting of Shareholders ("**AGMS**") and the Extraordinary General Meeting of Shareholders ("**EGMS**") of PT SOLUSI TUNAS PRATAMA Tbk., Domiciled in South Jakarta ("**the Company**"), which was held on Wednesday , 22 July 2020, located at Emerald Room, Sheraton Grand Jakarta Gandaria City Hotel, Jalan Sultan Iskandar Muda, Jakarta - 12240.

The AGMS started at 10:25 WIB and ended at 11:15 WIB.

A. The Agenda of AGMS is as follows:

1. Approval of the Company's Annual Report for the year ending December 31, 2019 and approval of the Company's Financial Statements including the Company's Balance Sheet and Profit/Loss Calculation for the year ending December 31, 2019 which has been audited by an Independent Public Accountant, Public Accountant Office "Aryanto, Amir Jusuf, Mawar & Rekan" and approval on the report on the supervisory duties of the Board of Commissioners for the accounting year ended on December 31, 2019, as well as giving full release and discharge (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners of the Company for managerial and supervisory actions performed in the accounting year ended on December 31, 2019.
2. Approval of the determination of the use of the Company's net profit for the financial year ended December 31, 2019.
3. Approval of appointment of an Independent Public Accountant Office that will conduct an audit of the Company's Financial Statements for the fiscal year ending on December 31, 2020 and authorize the Company's Directors to determine the honorarium of the Independent Public Accountant and other terms of appointment.
4. Approval of determination of salaries for the Directors and Board of Commissioners of the Company in 2020 and the remuneration of the Directors and Board of Commissioners of the Company for the performance of fiscal year 2019.
5. Approval of amendments and restatement of the Company's Articles of Association in connection with adjustments to the Company's Articles of Association to be adjusted with OJK Regulation No. 15/POJK.04 /2020 concerning Plans and Organizing of a Public Company Shareholders General Meeting.
6. Approval of appointment of the Company's Board of Commissioners and Directors.

B. AGMS was attended by members of the Board of Commissioners and Directors as follows:

- | | |
|---------------------------------|----------------------------|
| 1. Mr. Muhamad Senang Sembiring | - Independent Commissioner |
| 2. Mr. Nobel Tanihaha | - President Director |
| 3. Ms. Juliawati Gunawan | - Director |
| 4. Mr. Tommy Gustavi Utomo | - Independent Director |

C. Quorum of Presence of Shareholders.

AGMS was attended by shareholders and/or their attorneys as many as 934,039,142 shares representing 82,108% of 1,137,579,698 shares which were all shares issued or placed by the Company, therefore the provisions regarding the Meeting quorum as stipulated in article 14 paragraph 1 (a) The Company's Articles of Association have been fulfilled.

D. Opportunities for Questions and Answers.

The shareholders and/or their attorneys present at the Meeting are given the opportunity to raise questions, opinions, proposals and/or suggestions relating to the agenda of the Meeting being discussed, with a mechanism of raising their hands and submitting their questions.

There are no shareholders and/or their attorneys who raise questions and/or opinions at the Meeting.

E. Decision Making Mechanisms.

The decision making mechanism is made verbally by asking shareholders and/or their attorneys to raise their hands for those who vote disagreeing and abstaining, while those who vote agreeing are not asked to raise their hands. In addition shareholders are allowed to vote through e-proxy. The abstention vote is considered to issue the same vote as the majority vote of the shareholders who make the vote.

F. Resolutions of the AGMS.

The results of decisions made through voting are as follows:

Meeting Agenda 1

The decision for the agenda of the First Meeting is a Meeting based on deliberation to reach consensus, decides:

1. Receive both the Report on the Management of the Board of Directors and the Supervision of the Board of Commissioners regarding the Company's running and the Company's business administration for the fiscal year ending on December 31, 2019.
2. Giving full exemption (acquit et de charge) to the Company's Board of Commissioners for supervisory duties and the Company's Board of Directors for management duties in 2019, as long as those actions are reflected in the Company's Financial Statements for fiscal year 2019.
3. Receive the Company's Annual Report for the fiscal year ending December 31, 2019.
4. Ratified the Consolidated Financial Position Report and the Consolidated Comprehensive Income Statement of the Company for the fiscal year ending December 31, 2019 which had been audited by Amir Abadi Jusuf, Aryanto, Mawar & Rekan's Public Accountants with a fair opinion in all material matters as outlined in Report Number 00580/2.1030/AU.1/03/1115-2/1/V/2020 dated May 6, 2020.

Meeting Agenda 2

The decision for the agenda of the Second Meeting is a Meeting based on deliberation to reach consensus, decides:

Do not distribute dividends for the year ending in December 31, 2019 and all of the Net Income obtained by the Company during the financial year ending December 31, 2019 will be used for business development of the Company.

Meeting Agenda 3

The decision for the agenda of the Third Meeting is a Meeting based on deliberation to reach consensus, decides:

Approved to delegate authority to the Company's Board of Commissioners to appoint an Independent Public Accountant of the Company registered with the Financial Services Authority and have a good reputation who will audit the Company's Financial Statements for the financial year ending December 31, 2020 by meeting the accountant's criteria publicly which has been explained previously at the Meeting and authorizes the Board of Commissioners of the Company to determine the amount of the honorarium of the Public Accountant Office and other requirements relating to the appointment.

Meeting Agenda 4

The decision for the agenda of the Fourth Meeting is a Meeting based on deliberation to reach consensus, decides:

1. Approved to delegate authority to the Company's Board of Commissioners to determine salaries and other benefits of members of the Company's Directors by taking into account the recommendations of the Nomination and Remuneration Committee;
2. To grant power to the President Commissioner to determine the amount of honorarium and other benefits for members of the Board of Commissioners of the Company by taking into account the recommendations of the Nomination and Remuneration Committee;

Meeting Agenda 5

The decision for the agenda of the Fifth Meeting is a Meeting based on deliberation to reach consensus, decides:

1. Approve the adjustment of the Company's Articles of Association with the Republic of Indonesia Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plans and Organizing of a Public Company Shareholders' General Meeting and for the implementation of these actions, granting power and authority to the Directors of the Company to make the changes and adjustments referred to as well as other actions deemed necessary in order to comply with POJK 15 provisions; and
2. To grant power and authority to the Company's Directors with the right of substitution to take all necessary and / or required actions in connection with the amendment and rearrangement of the Company's Articles of Association, including but not limited to restating the decision, either in part or in whole in the form of a notarial deed , appear before a notary, submit and sign all requests and other documents required in accordance with the applicable laws and regulations, all without exclusion.

Meeting Agenda 6

The decision for the agenda of the Sixth Meeting is a meeting based on deliberation to reach consensus, decides:

1. To appoint members of the Company's Board of Commissioners and Directors for a term of 3 (three) years from the date of the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company for the 2022 fiscal year to be held in 2023 with the following composition:

BOARD OF COMMISSIONERS

President Commissioner	: Mr. Jeffrey Yuwono
Deputy President Commissioner	: Mr. Ludwig Indrawan
Commissioner	: Mr. Thong Thong Sennelius
Independent Commissioner	: Mr. Muhamad Senang Sembiring
Independent Commissioner	: Mr. Harry Morzata Zen

BOARD OF DIRECTORS

President Director	: Mr. Nobel Tanihaha
Director	: Ms. Juliawati Gunawan
Director	: Ms. Tjhin Khe Mei

2. Give power and authority with substitution rights to the Directors of the Company to take all necessary actions in connection with the appointment of the Company's Board of Commissioners and Directors.

The EGMS was started at 11.22 WIB and ended at 11.46 WIB.

A. The agenda of the EGMS is as follows:

1. Approval of the plan of the Company or its subsidiaries to issue bonds denominated in Rupiah and/or US dollars (USD) where the value of the bond issuance will exceed 50% (fifty percent) of the value of the Company's equity and can be guaranteed with (i) corporate guarantee from the Company and/or its subsidiaries; and/or (ii) most or all assets of the Company and/or its subsidiaries (if needed).
2. Approval of the Company's plans in connection with the business recovery of the Company and/or its subsidiaries affected by the Covid-19 pandemic, including but not limited to restructure the obligations of the Company and/or its subsidiaries, which will be carried out in order with the applicable laws and regulations, granting ratification of the action taken by the Directors and/or Board of Commissioners of the Company, both jointly and individually, as well as an approval to give full authority and power to the Directors and/or the Board of Commissioners The Company in carrying out such plans.

B. EGMS was attended by members of the Board of Commissioners and Directors as follows:

1. Mr. Muhamad Senang Sembiring - Independent Commissioner
2. Mr. Nobel Tanihaha - President Director
3. Ms. Juliawati Gunawan - Director
4. Ms. Tjhin Khe Mei - Director

C. Quorum of Presence of Shareholders.

The EGMS was attended by shareholders and/or their attorneys as many as 934,039,142 shares representing 82,108% of 1,137,579,698 shares which constituted all shares issued or placed by the Company, therefore the provisions regarding the Meeting quorum as regulated in Article 41 paragraph 1 letter (a) and Article 43 letter (a) POJK No.15 / 2020, has been fulfilled.

D. Opportunities for Questions and Answers.

The shareholders and/or their attorneys present at the Meeting are given the opportunity to raise questions, opinions, proposals and/or suggestions relating to the agenda of the Meeting being discussed, with a mechanism of raising their hands and submitting their questions.

There are no shareholders and/or their attorneys who raise questions and/or opinions at the Meeting.

E. Decision Making Mechanisms.

The decision making mechanism is made verbally by asking shareholders and/or their attorneys to raise their hands for those who vote disagreeing and abstaining, while those who vote agreeing are not asked to raise their hands. In addition shareholders are allowed to vote through e-proxy. The abstention vote is considered to issue the same vote as the majority vote of the shareholders who make the vote.

F. EGMS Decision.

The results of decisions made through voting are as follows:

Meeting Agenda 1

The decision for the agenda of the First Meeting is a Meeting based on deliberation to reach consensus, decides:

Approval of the plan of the Company or its subsidiaries to issue bonds denominated in Rupiah and/or US dollars (USD) where the value of the bond issuance will exceed 50% (fifty percent) of the value of the Company's equity and can be guaranteed with (i) corporate guarantee from the Company and/or its subsidiaries; and/or (ii) most or all of the assets of the Company and/or its subsidiaries (if needed), as well as approval to give full authority and power to the Directors and/or Board of Commissioners of the Company in carrying out the Company's plans.

Meeting Agenda 2

The decision for the agenda of the Second Meeting is a Meeting based on deliberation to reach consensus, decides:

Approval of the Company's plans with respect to the business of the Company and/or its subsidiaries affected by the Covid-19 pandemic, including among others to restructure the obligations of the Company and/or its subsidiaries, which will be carried out with bearing in mind the provisions of the applicable laws and regulations, granting ratification of the steps taken by the Directors and/or Board of Commissioners of the Company, both jointly and individually, as well as approval to give full authority and power to the Directors and/or Board of Commissioners of the Company in carry out the Company's intended plan.

Thus Company submit the Summary of Minutes of this Meeting, in order to comply with Article 49 paragraph (1) of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and Implementation of a Public Company General Meeting of Shareholders.