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## UPDATE REPORT

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### PT SOLUSI TUNAS PRATAMA TBK.

*This is an updated announcement made by PT Solusi Tunas Pratama Tbk. (“we”, “us”, “our” or “our Company”) to keep shareholders of our Company informed of recent developments. A Bahasa Indonesia version of this discussion is being prepared by our Company and will be published within 2 business days after publication of this information.*

**May 11, 2015**

Further to the announcement made by our Company on April 29, 2015 which provided that PT Kharisma Indah Ekaprima (“**KIE**”) and Cahaya Anugerah Nusantara Holdings Limited (“**CANH**” and, together with KIE, the “**Selling Shareholders**”) intend to offer an aggregate of 312,820,400 ordinary shares of our Company (27.5% of our Company’s paid up capital) (the “**Offer Shares**”), of which KIE and CANH will offer approximately 63% and 37% of the Offer Shares, respectively, which offering will be made to certain institutional investors in the Republic of Indonesia through a private placement, to certain persons in Malaysia through a private placement and to eligible investors outside of the Indonesia and Malaysia in offshore transactions in reliance on Regulation S under the U.S. Securities Act of 1933, as amended, with due observance of prevailing laws and regulations (the “**Offering**”).

We are informed that, after considering the current adverse market conditions, at this stage the Selling Shareholders have decided not to proceed with the Offering. The Selling Shareholders and their advisors will continue to monitor the market conditions and if they intend to commence the Offering in the future, the Selling Shareholders will inform us and thereafter, we will make an updated announcement in compliance with the prevailing capital market regulations in Indonesia.

For further information, please contact:

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